

# GLENRAC Farmer Update Natural Capital – Emerging Opportunities

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## **Environmental Markets**

The initial problem – economics and resource utilisation

## Current opportunities:

- NSW Biodiversity Offset Scheme
- Emission Reduction Fund (Aust. Carbon Credit Units)

### It's early days for natural capital...

- Landholders preparing (benchmarking)
- Value add not clear?
- Costs and benefits uncertainty?
- Range of service providers emerging

# **Emerging Opportunities**

## LLS Environmental Markets Leadership Program

Objective - give farmers the skills, confidence and networks to identify, market and benefit from their natural assets

#### ❖ How?

- Identify environmental services they generate
- Identify ways to create income and other benefits from those services
- Nominating regional LLS leaders to support landholders

# **Emerging Opportunities**

## LLS Environmental Markets Leadership Program

LLS Partnering with Ethical Fields with funding from NSW Environment Trust

Seeking participating landholders – more information at www.emlp.com.au

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**Environmental Markets** 

Leadership Program

When land managers and farmers invest in the environment.

## **Emerging Opportunities**

## LLS evaluating barriers & enablers of farmers

Preliminary findings - Clear need for 'farmer centric, holistic information and decision-making support' in environmental markets

- Providing information relevant to farmers in engaging intermediaries, brokers and service provider
- Implement peer-to-peer, interactive and examplebased learning
- Creating and managing environmental data

