



GLENRAC FARMERS UPDATE

Wednesday 16th August
2023





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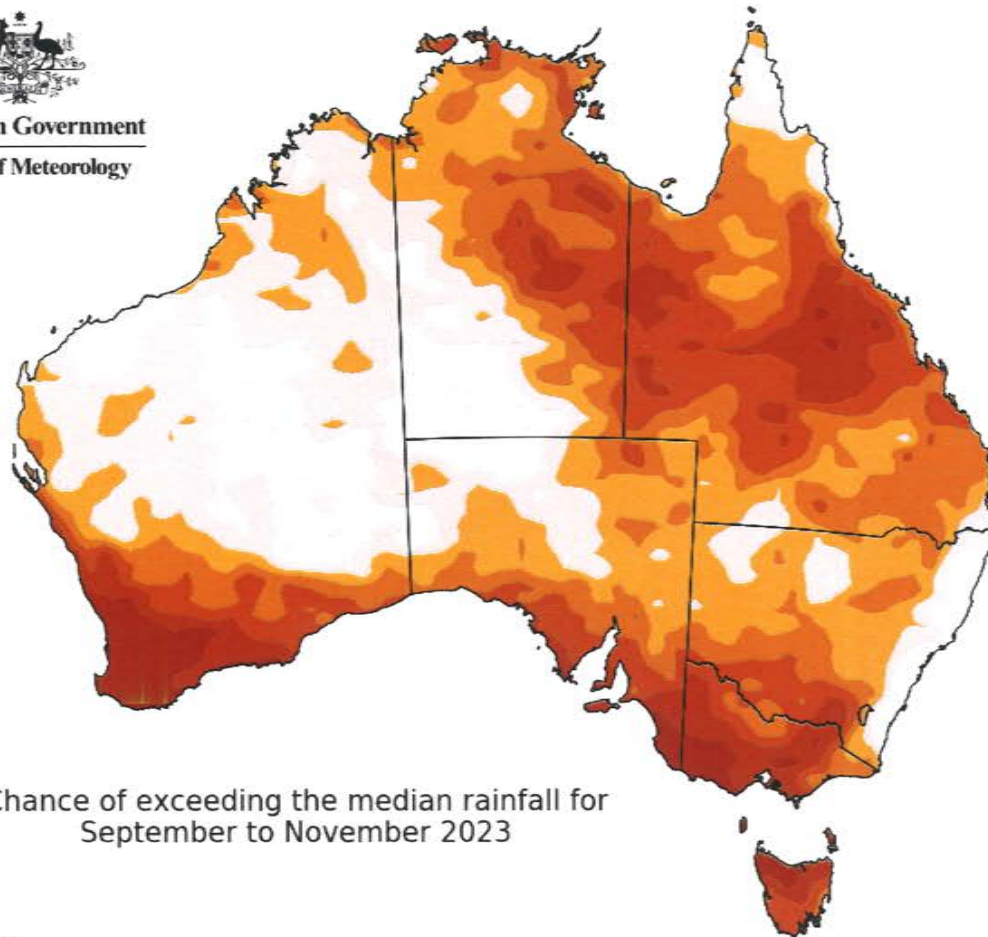
Tonight's Agenda

- 1 Introductions & Assumptions
- 2 June 2023 Cattle Forecasts
- 3 July 2023 Sheep Forecasts
- 4 Questions

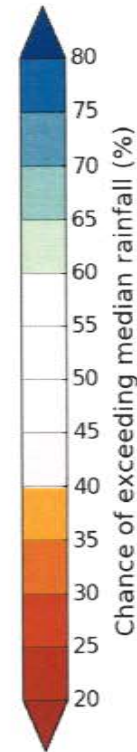
September - November Rainfall forecast



Australian Government
Bureau of Meteorology



Chance of exceeding the median rainfall for
September to November 2023



Model: ACCESS-S2
Base period: 1981-2018

Model run: 07/08/2023
Issued 10/08/2023

Topline Figures - Cattle Projections

28.7m head
Herd

6.95m head
Slaughter

2.2m tonnes
Production

316kg/head
Carcase weight



National Herd

YOY Change



4.5%

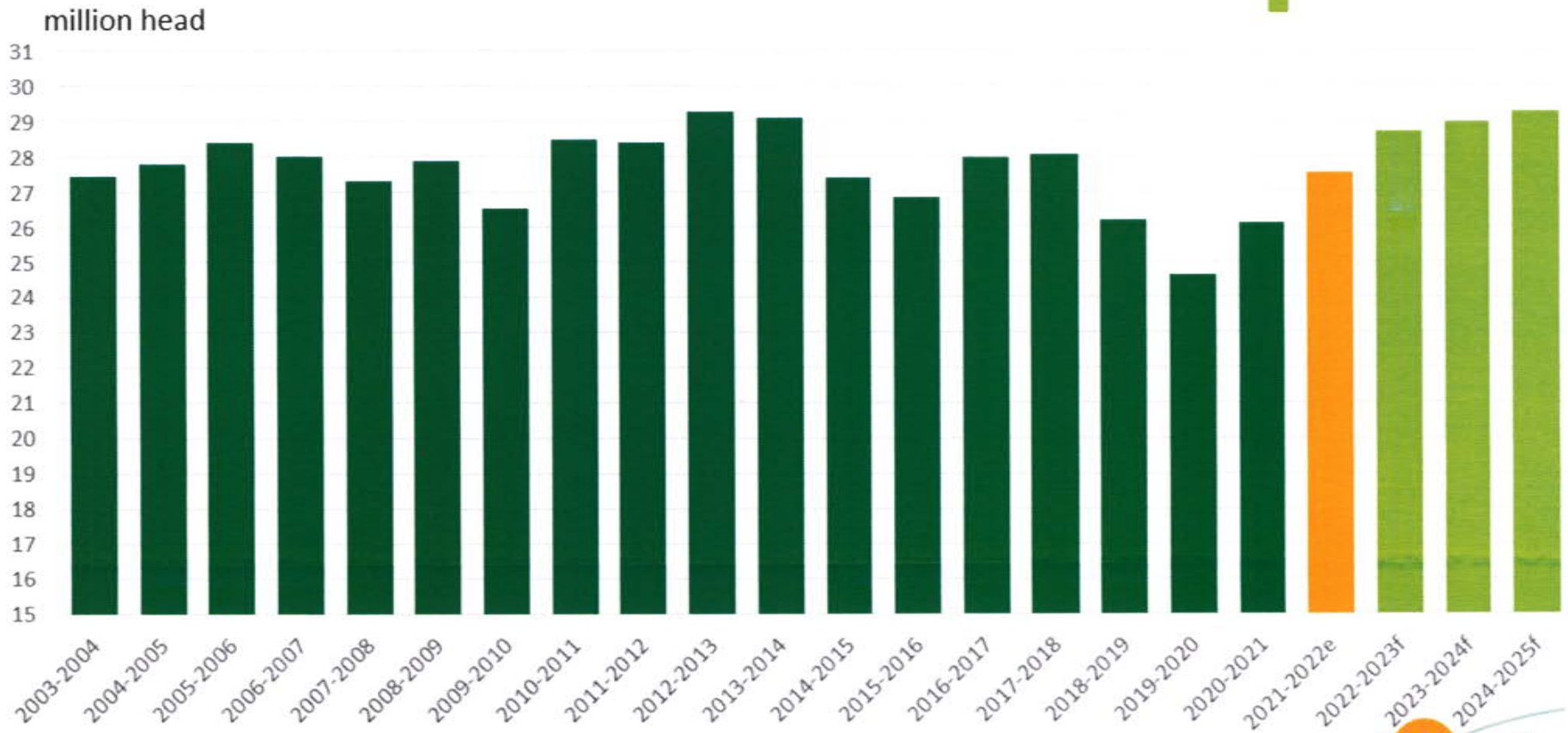
From 27.5m

2022
27.6m

2023
28.7m

2024
28.9m

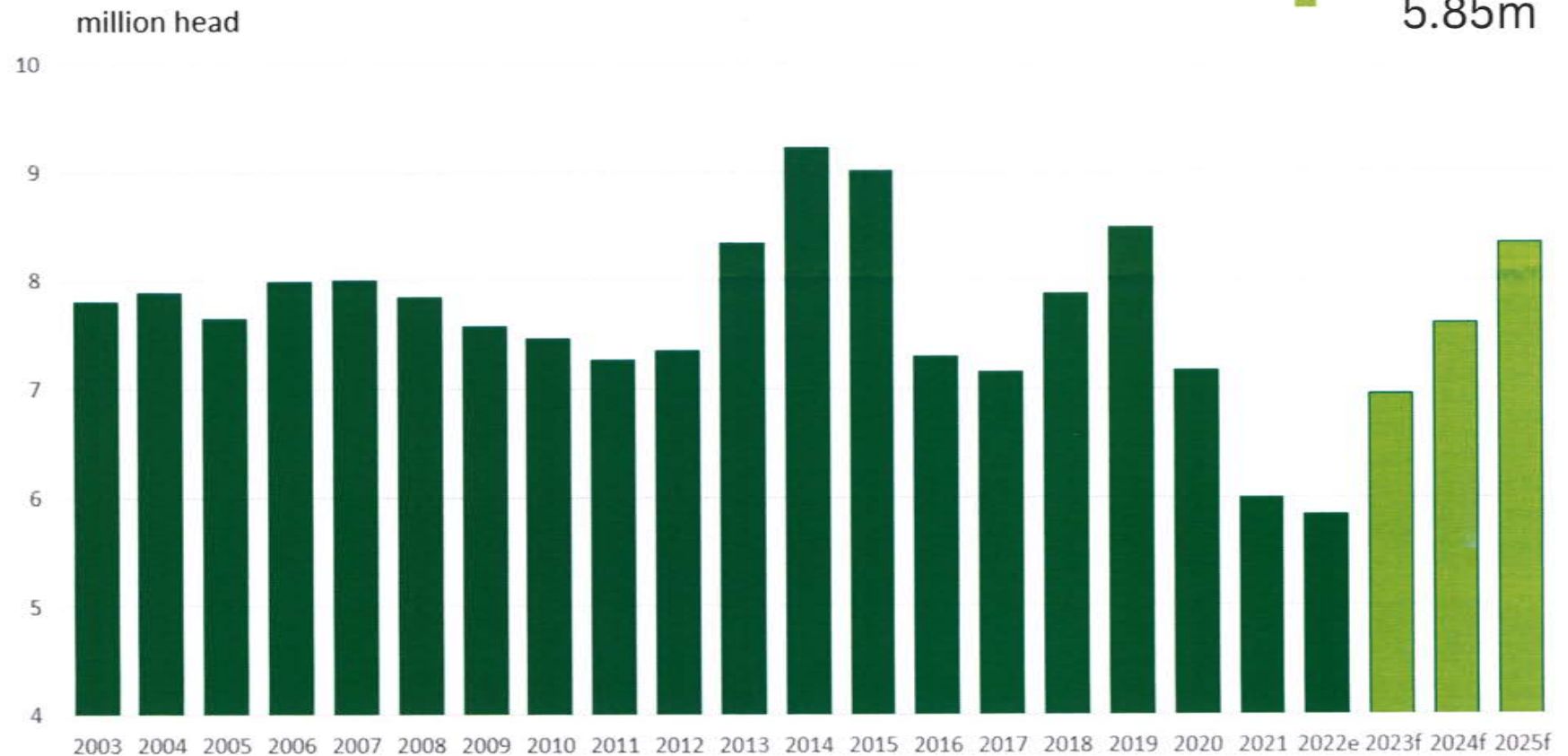
2025
29.2m



Slaughter

YOY Change

↑ 18% from
5.85m



Source: ABS, MLA estimates

Production & Cwt's

YOY Change



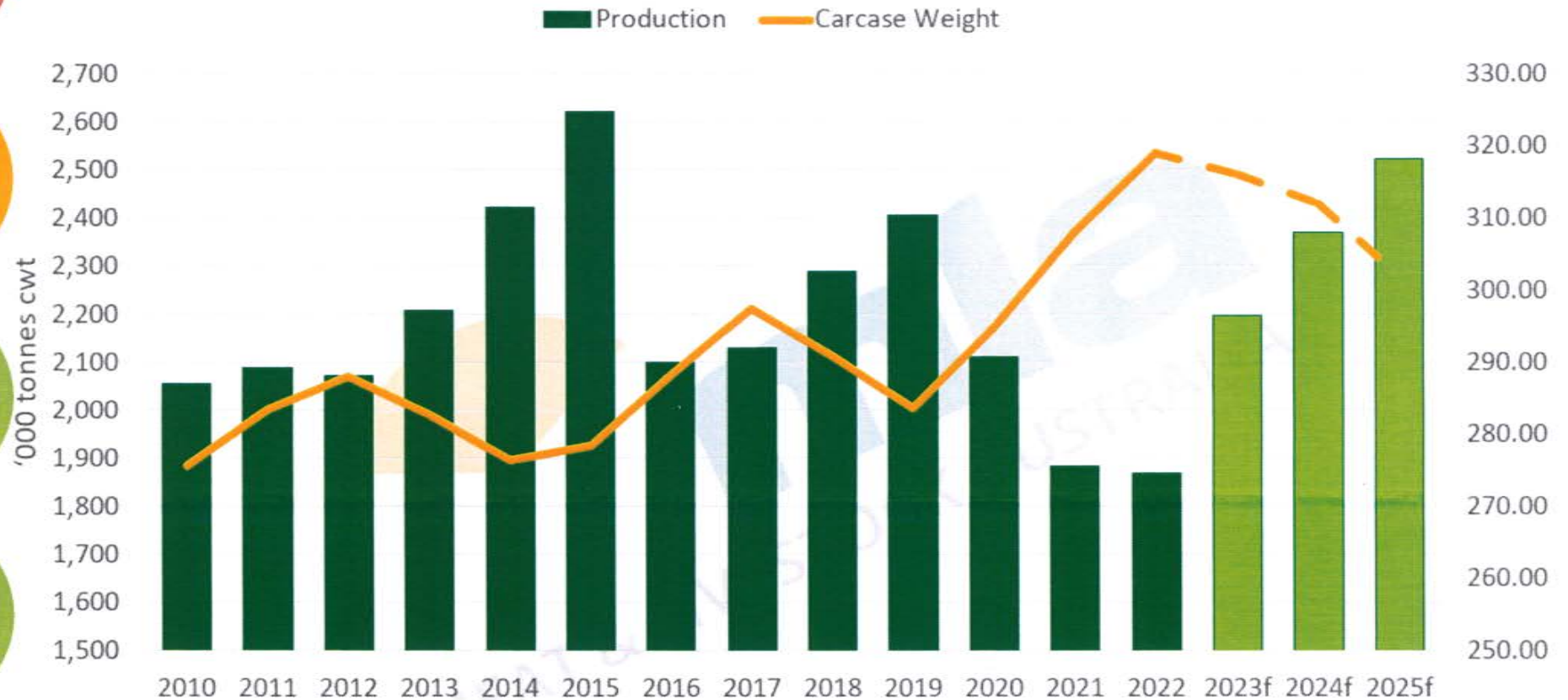
17.5%
From 1.9m

2022
1.9m

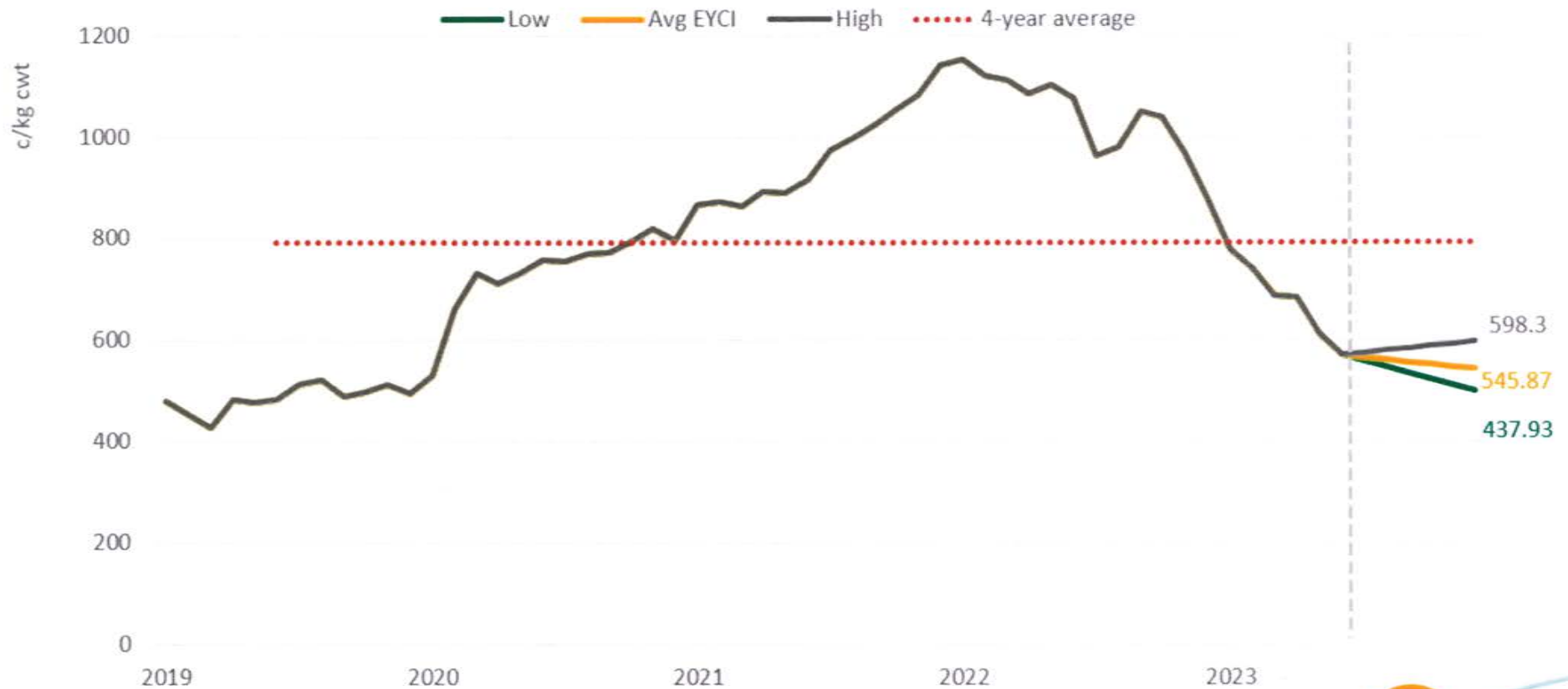
2023
2.2m

2024
2.4m

2025
2.5m

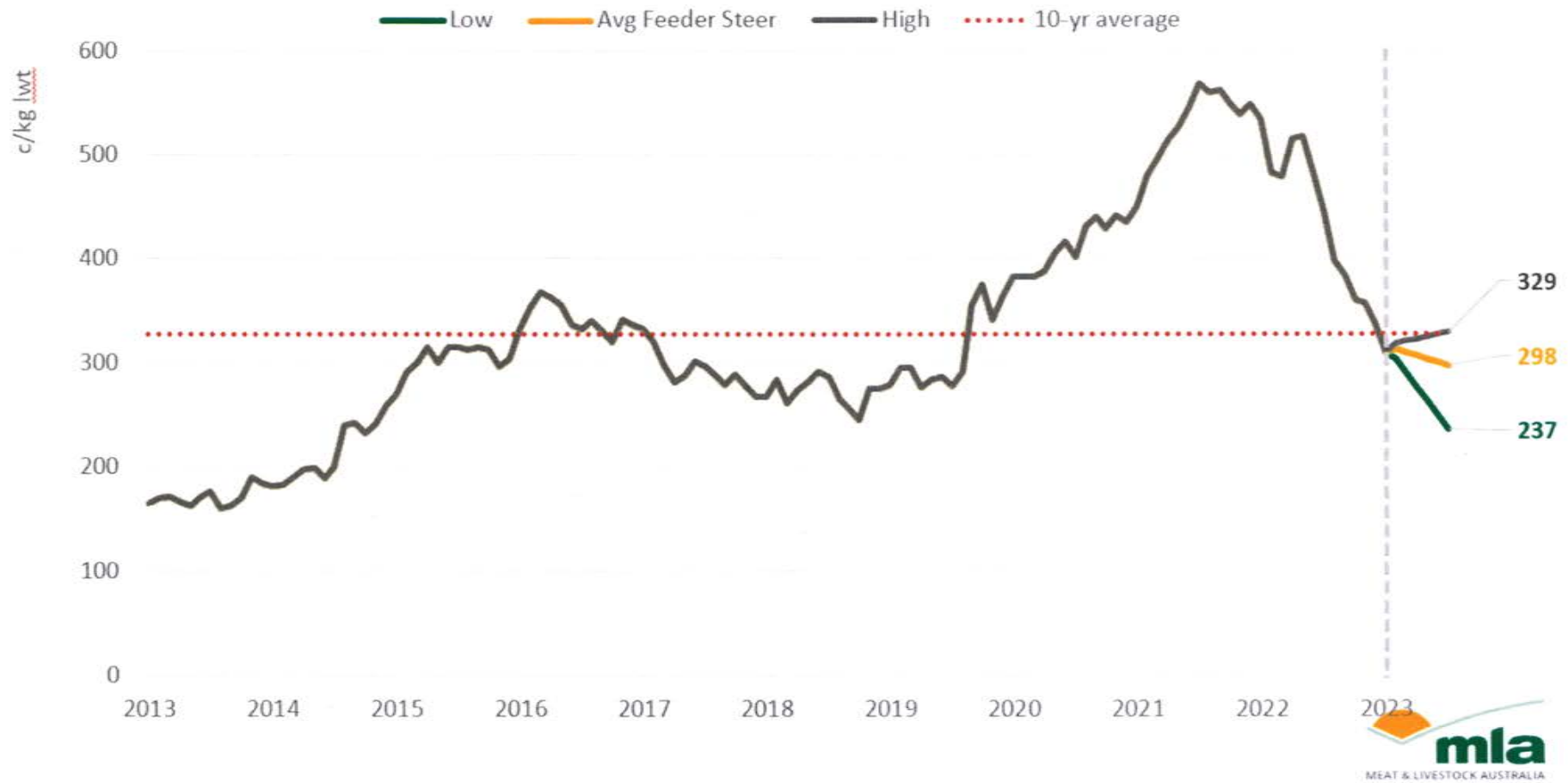


EYCI Forecast to Dec-23



Source: Rabobank, NAB, Episode3.net, Mercado, ABARES, AuctionsPlus, Rural Bank

Feeder Steer Forecast to Dec-23



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Topline Figures - 2023 Forecasts

78.75m
head
Flock

21.9m head
Lamb Slaughter

540k
tonnes
Lamb Production

7.8m head
Sheep Slaughter



National Flock

YOY Change



7.2%

From 70.89m

2022
76.02m

2023
78.75m

2024
79.2m

2025
77.74m

120

100

80

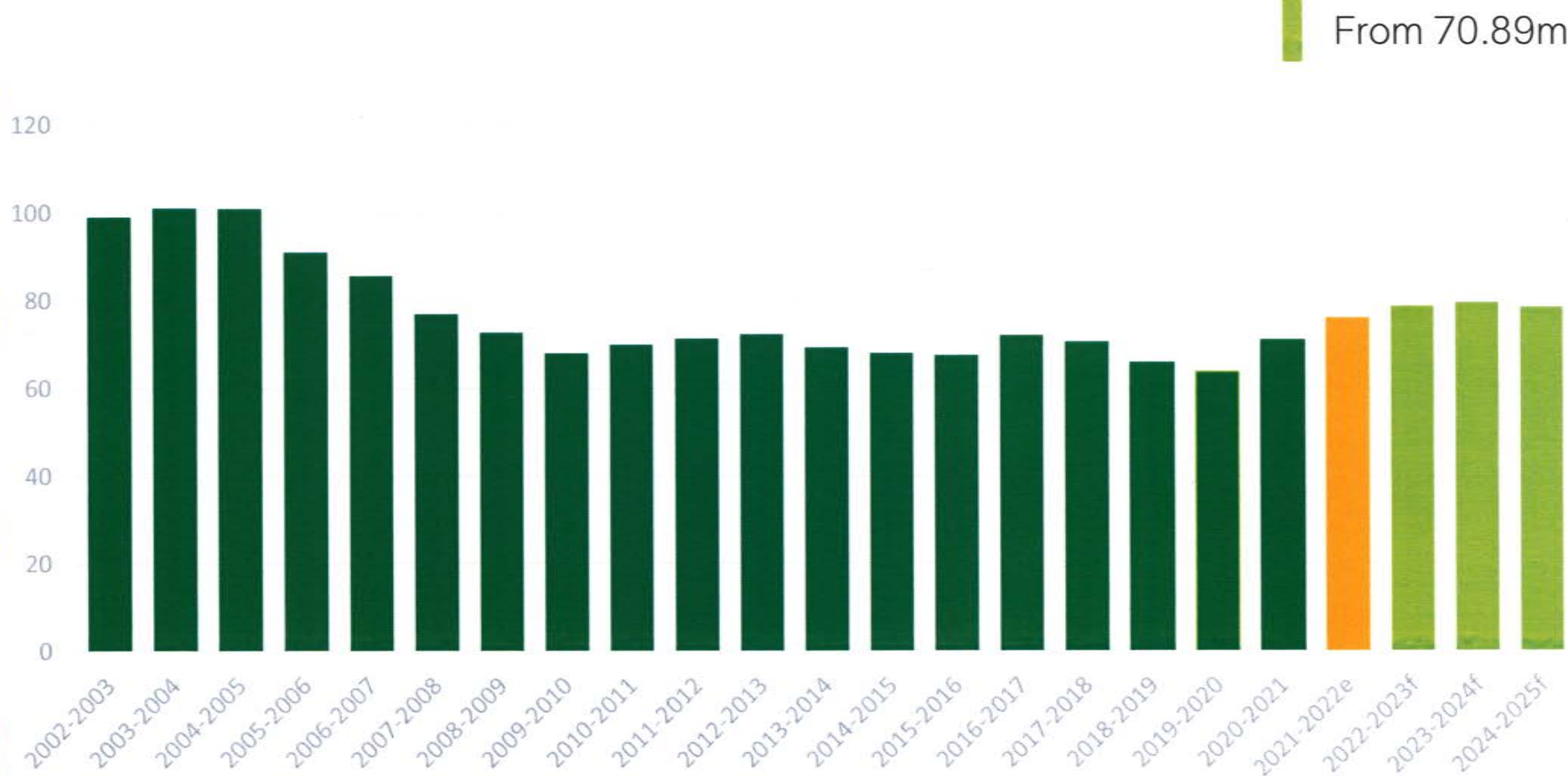
60

40

20

0

2002-2003 2003-2004 2004-2005 2005-2006 2006-2007 2007-2008 2008-2009 2009-2010 2010-2011 2011-2012 2012-2013 2013-2014 2014-2015 2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021 2021-2022e 2022-2023f 2023-2024f 2024-2025f



Lamb Slaughter

YOY Change
↑ 3.4%
From 20.79m

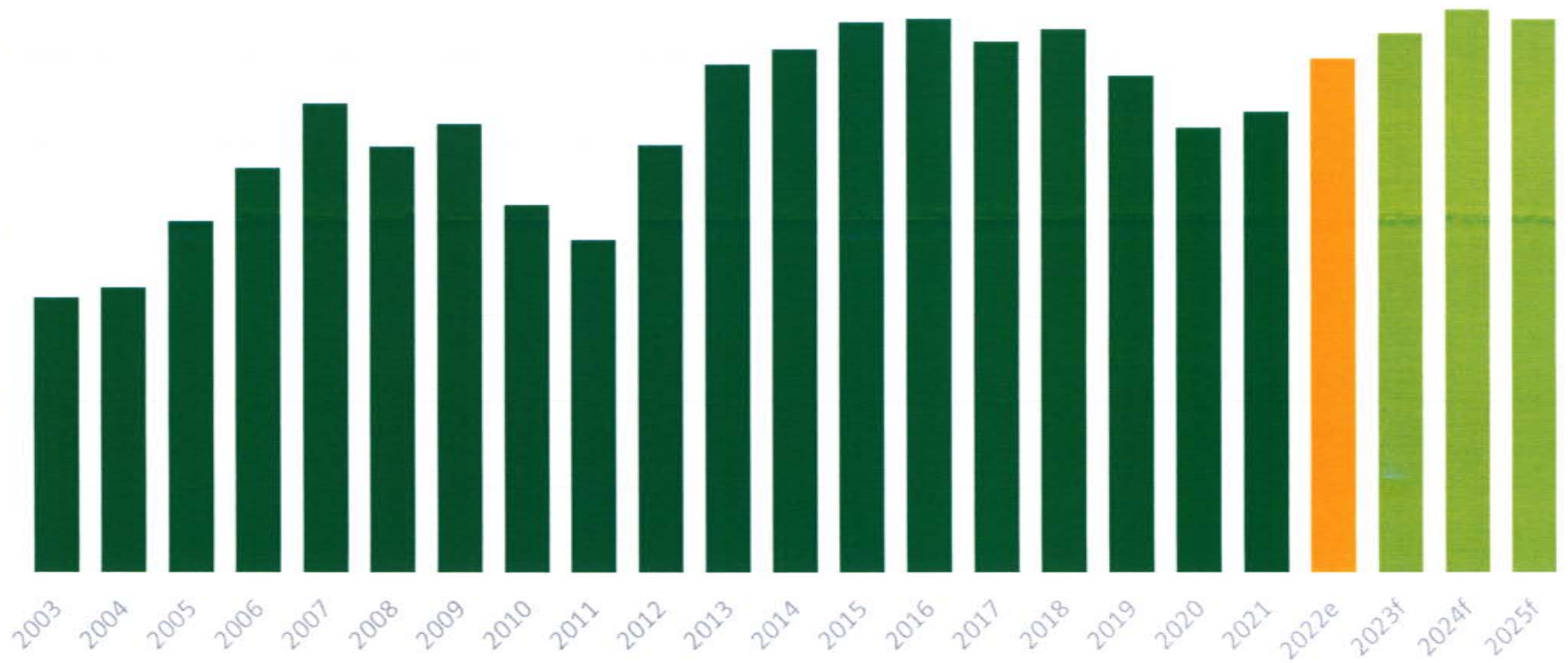
2022
21.40m

2023
21.9m

2024
22.4m

2025
22.2m

24
22
18
16
14
12
10



Sheep Slaughter

YOY Change
from 2021
13%
From 5.8m

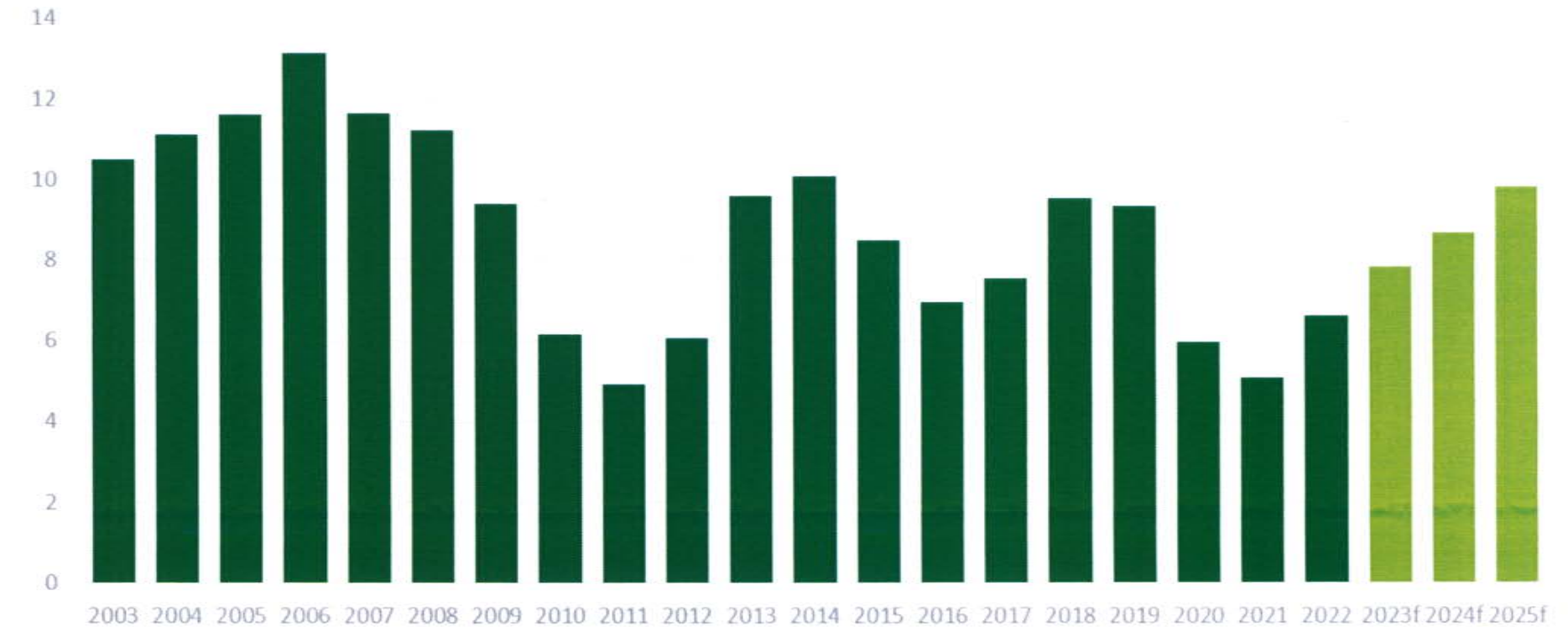
2022
6.63m

2023
7.8m

2024
8.7m

2025
9.8m

million head



Lamb Production

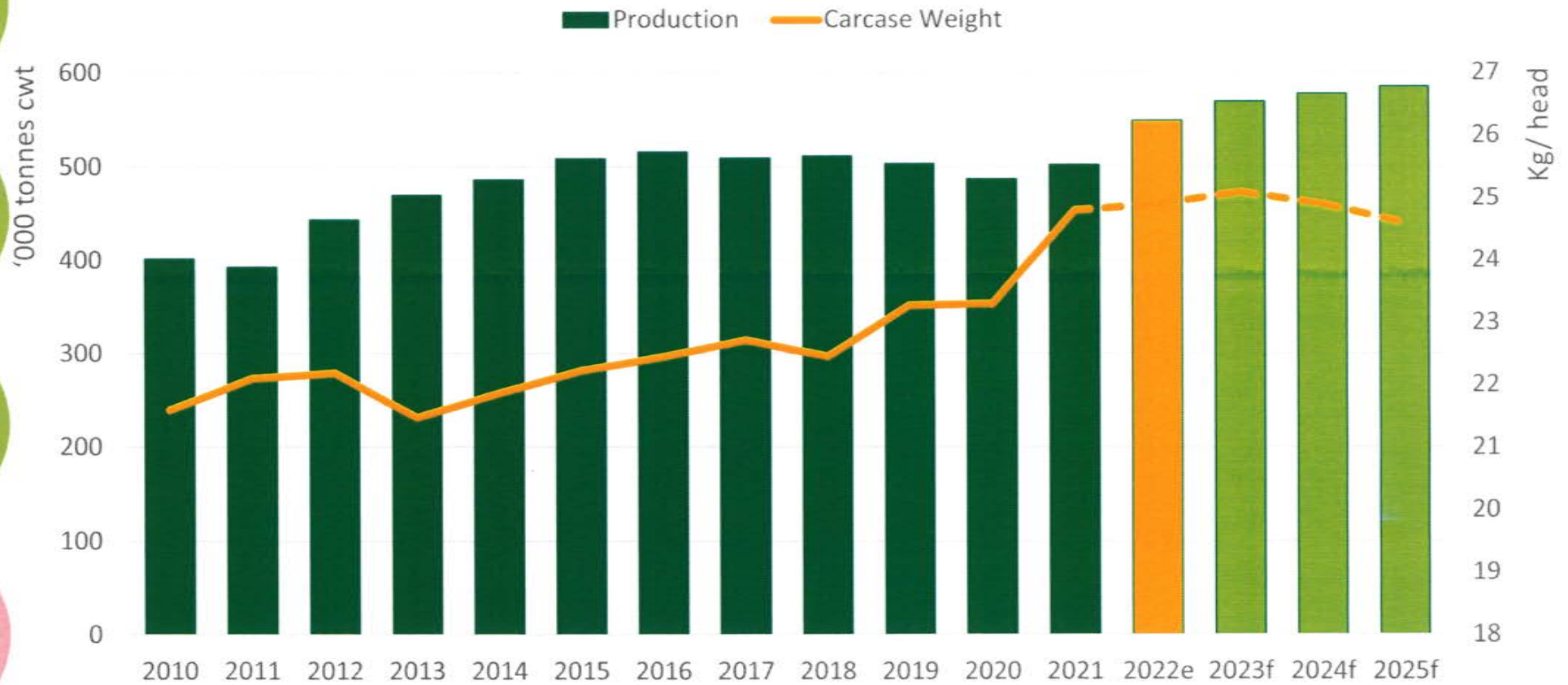
YOY Change
↑ 7%
From 502k

2022
537k

2023
540k

2024
548k

2025
537k

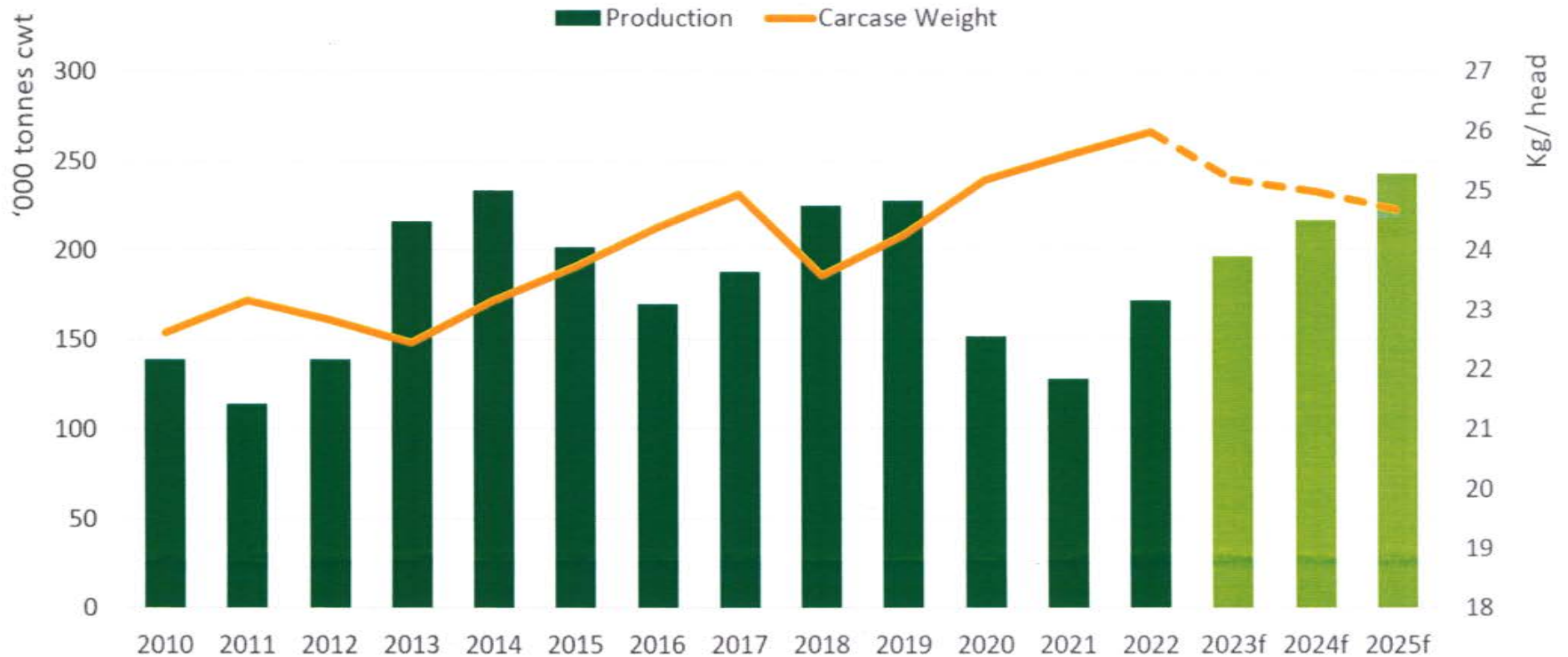


Sheep Production

YOY from 2021



34%
From 128k



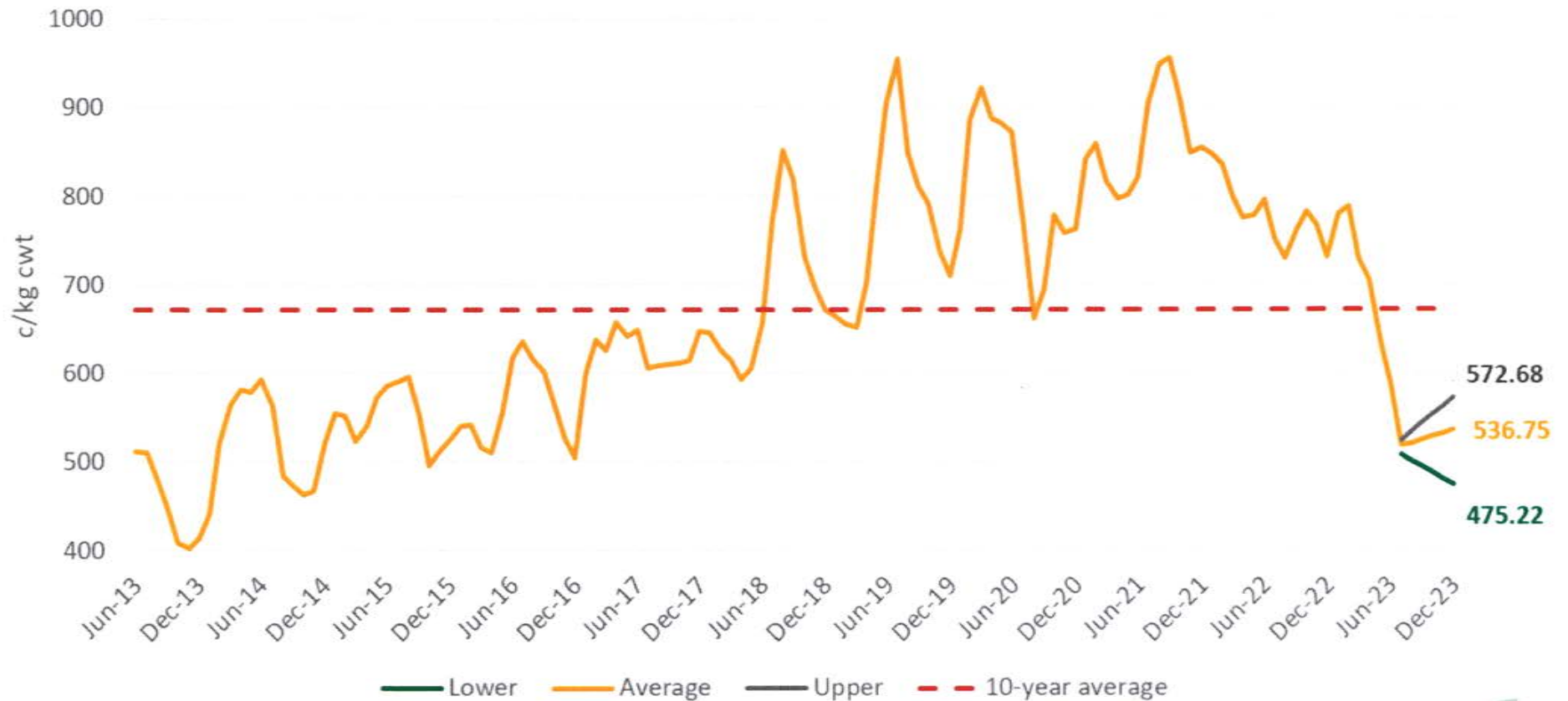
2022
172k

2023
197k

2024
217k

2025
243k

Heavy Lamb forecast to Dec-23



Source: Rabobank, ABARES, EP3, RuralBank, Mecardo, AuctionsPlus

Thank You

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